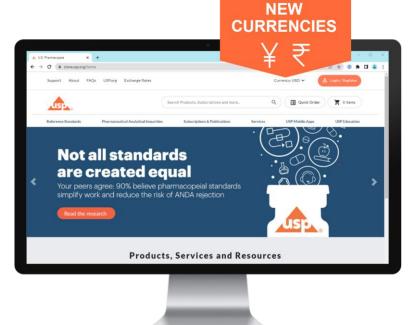


NEW PAYMENT OPTIONS Chinese Yuan Renminbi (CNY/RMB) & Indian Rupee (INR) on the USP Store

Beginning early 2023, USP is adding the Chinese Yuan Renminbi (CNY/RMB) and Indian Rupee (INR), as supported currencies on the USP Store, for pricing, quotes, purchasing, billing, and wire/bank transfers

USP STORE



Currency Overview

To further enable and simplify direct purchasing of USP products, including all online publications such as *USP-NF*, USP is adding the **Chinese Yuan Renminbi (CNY/RMB) and Indian Rupee (INR)** to the USP Store as supported currencies. All supported currencies can be used to:

- View prices for all USP products and subscriptions
- Generate quotes and place orders
- Receive e-Documents including invoices and statements
- ✓ Make wire/bank transfers

Supported Currencies on the USP Store

USD, EUR, GBP, CAD, CNY & INR (NEW)

How to Select / Change Your Currency

A USP Store account and credit terms with USP are **REQUIRED** to use the Chinese Yuan Renminbi (CNY/RMB) and Indian Rupee (INR) for quotes, purchasing, billing and wire/bank transfers. Please allow for approximately 7-10 business days for USP to process your request(s). Processing times may vary based on volume of requests received.

New Customers

- <u>Register for a USP Store</u> <u>Account</u>. Please be sure to select No for the question, "Do you have an existing business account with USP?" and select your desired currency in the "Business Details" section.
- 2. Verify your account by logging into the email used to register your USP Store account and clicking the verification link contained in the email.
- 3. Apply for credit terms on your USP Store account by logging in and going to Account Information > Payment Book > Line of Credit and clicking the Credit Application button.

Existing Customers

- Apply for credit terms by logging onto your USP Store account and going to Account Information > Payment Book > Line of Credit and clicking the Credit Application button (as needed).
- 2. Download, complete and submit a <u>Currency Change</u> <u>Request Form</u> to the USP Credit Department via email at credit@usp.org.

Once your Credit Application and/or Currency Change Request have been processed you will receive a notification email from USP

Following the approved selection of a Supported Currency, a company may submit only one currency conversion request per 12-month period (based upon the date of their prior election). USP Store order totals will automatically be displayed in the qualifying payment currency upon account login. Furthermore, (1) All new quotations will be made in the selected currency only and valid through the expiration date of the quote. (2) Existing quotes, that have not expired, will be honored only in the currency noted on the quote. (3) Customers agree to accept pricing published by USP at the time the order is placed. (4) All transactions created prior to the currency conversion date (including but not limited to invoices, credit memos, payment remittances) will remain in the original transaction currency and must be settled in that currency. (5) If a product return is authorized by USP, credit and/or refunds will be issued in the original transaction currency. (6) USP does not accept changes or cancellations to orders. (7) Items on back order will be invoiced in the original currency used for the purchase. (8) Customers are advised to work with their local bank for regulatory compliance reporting requests. Indian Rupee (INR) and Chinese Yuan Renminbi (CNY/RMB) ONLY: Payments are only accepted via wire/bank transfer. Wire payments for INR and CNY/RMB must include a mandatory purpose code, specified on the billing invoice; otherwise, it will be rejected by the bank. Payments to USP in INR are to be made to a Special Non-Resident Rupee (SNRR) account. Payments should adhere to the Reserve Bank of India (RBI) guidelines on SNRR accounts. Payments to USP in CNY/RMB are made to a Luxembourg-based CNY account and should adhere to the People's Bank of China guidelines on cross border payments.

Please refer to the <u>Terms and Conditions of Sale</u> for additional information regarding Billing and Payments with supported currencies.



Have Questions? Browse our <u>FAQs</u> or connect with us via our <u>Contact Us Form</u> for more information and support

Updated: November 2022