Report of the Chief Executive Officer

Ronald T. Piervincenzi, Ph.D.
From 11 Founders with Bold Vision in 1820…
to Today

11 Founding Members
With a Vision to
Improve Quality,
Safety, and Benefit of
Medicines Through
Standards...

USP’s Mission: To improve global health through public standards and related programs that help ensure the quality, safety, and benefit of medicines and foods.
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1,000+ Expert Volunteers

Shoulder to Shoulder on the Path to Improve Global Health
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450+ Member Organizations
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80+ Observer Organizations
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Almost 200 Years of Building and Advancing the Founder’s Vision

1820

- 217 medicines covered
- No formal legal recognition
- U.S. focused

The Pharmacopeia

Today

- Over 5,900 monographs, covering pharmaceuticals, food ingredients, herbal medicines, dietary supplements
- Standards used in more than 140 countries—legally recognized in 39
- Expanded offerings:
  - > 3,300 Reference Standards
  - > 6,000 Professionals Trained
  - Verification Program
  - Global Health Impact Programs
- Global presence: facilities in India, China, Brazil, Switzerland, Ghana, Ethiopia, and Indonesia—with continued commitment as Pharmacopeia of the United States

Shoulder to Shoulder on the Path to Improve Global Health
In the Next 5 Years, What Choices Will We Make to...?

- Grow and maximize our impact
- Ensure USP’s organizational efforts and mission are sustainable for generations to come
- Maintain the right balance—fulfilling our obligation as the Pharmacopeia of the United States while innovating to remain relevant in a changing world
A 5-Year Strategy…for Dialogue and Alignment on USP’s Future Course

Strategy and Resolutions Go “Hand in Glove” Together

Strengthened by the collective voices of our members

Reflected through our resolutions

Strong alignment around a common vision and mandate, as we co-own and work to achieve these priorities, shoulder to shoulder
New Strategy Aligned with Existing Mission

Strategy – Our Priorities, Choices, and Goals

Prioritize our resources to strengthen *USP–NF*

- Invest over $165MM in the next 5 years to achieve *USP–NF* Up to Date, making our standards more relevant to today’s needs and practices
- Discontinue the *Medicines Compendium* program, redeploying the associated resources towards *USP–NF*
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Invest to ensure continued impact and relevance in an evolving environment
- Nearly double our investment in the Biologics program
- Nearly double our standards-setting activity in Dietary Supplements
- Make investments in Food Ingredient and Healthcare Quality and Safety/Compounding programs, specifically, working to tailor our offering more effectively to meet unique stakeholder and customer needs
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Maintain a deep commitment to our global public health mission
- Launch a new program dedicated to supporting the collaborative development of standards for critical medicines approved outside of the U.S. for which no relevant standards exist
Proposed Resolutions Highly Supportive of New Strategy

Strategy – Our Priorities, Choices, and Goals

Prioritize our resources to strengthen *USP–NF*
- *USP–NF* Monograph Modernization

Ensure USP’s organizational efforts and mission are sustainable for generations
- Standards for Biological Medicines
- Healthcare Quality Standards
- Food Quality and Safety
- Quality Standards for Dietary Supplements
- Quality Standards for Compounded Medicines
- Research and Innovation Within USP

Maintain a deep commitment to our global public health mission
- USP’s Global Public Health Impact
Proposed Resolutions Highly Supportive of New Strategy

Enablers – How We Will Work to Achieve Our Strategy

Collaborating closely with our constituents
- Collaboration with the U.S. Food and Drug Administration
Conclusions

- Together we are celebrating USP’s important accomplishments, while looking ahead to an even stronger future.

- Over the next few days, we will set a course towards 2020 and our 200th anniversary.

- Through shared commitment and vision, we will work shoulder to shoulder to maximize our mission impact and ensure USP is relevant and sustainable for generations to come.